

1059S

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WRITER'S DIRECT DIAL NO. 781

December 19, 1983

Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
Washington, D.C. 20423

7930-4
DEC 21 1983 2:55 PM
INTERSTATE COMMERCE COMMISSION

Re: Recordation No. 7930

Dear Ms. Mergenovich:

We are attorneys for North American Car Corporation. Pursuant to 49 U.S.C. Section 11303 and the Commission's Rules and Regulations thereunder, enclosed for filing on behalf of North American Car Corporation are six (6) executed originals of the following document:

Release dated as of December 15, 1983 given by United States Trust Company of New York, as trustee (the "Trustee") to North American Car Corporation (the "Company")

we think this one will be 7930-H
This document is a release of the secured party's interests in the equipment pursuant to the Equipment Trust Agreement dated as of March 1, 1975 (the "Trust") between the company and the Trustee, as supplemented, and filed with the Interstate Commerce Commission under Recordation No. 7930 and any subparts thereto.

All of the equipment subject to the Trust is released.

A short summary of this document may be:

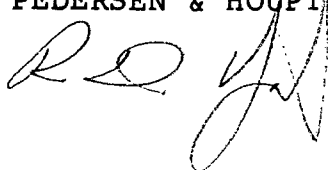
Full and Complete Release

Please file and record the documents referred to in this letter under Recordation No. 7930. Please stamp and return the documents not needed by the Commission for recordation to the bearer of this letter.

Very truly yours,

PEDERSEN & HOUP, P.C.

PH:vlp
Enclosure(s)



0911V

RELEASE

DEC 21 1983 2:15 PM

7930-14
REGISTRATION NO. Filed 1983

INTERSTATE COMMERCE COMMISSION

United States Trust Company of New York, as Trustee (the "Trustee") under the Equipment Trust Agreement dated as of March 1, 1975 from North American Car Corporation (the "Company"), in favor of the Trustee, and recorded with the Interstate Commerce Commission as document number 7930 in consideration for payment by the Company to the Trustee of a sufficient amount of cash to meet, discharge and cancel all the obligations of the Company under the Certificates secured by said equipment trust, does hereby release from the lien of the Equipment Trust Agreement, assign and transfer to the Company all Trust Equipment subject to said Equipment Trust Agreement and all supplements and amendments thereto.

The Trustee transfers the Equipment "as is" and "where is" without warranty or representation either express or implied as to (i) the fitness for any particular purpose or merchantability of the equipment, (ii) the Trustee's title thereto, (iii) the design, condition or quality of the Equipment or (iv) any other matter whatsoever, except that the Trustee warrants that the Equipment will be free from any encumbrances arising as a result of any action taken by the Trustee.

IN WITNESS WHEREOF, the Trustee has executed this Release as of this 15th day of December, 1983.

UNITED STATES TRUST COMPANY OF NEW
YORK, as Trustee

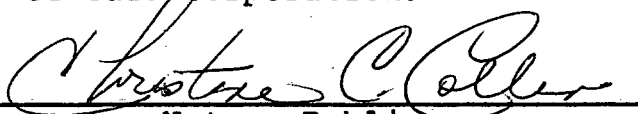
By Stephen J. Kala
Its ASSISTANT VICE PRESIDENT

ATTEST:

Louis P. Young
Its ASSISTANT SECRETARY

STATE OF New York,
COUNTY OF New York SS:

On this 14 day of December, 1983, before me personally appeared Stephen J. Kabe, to me personally known, who, being by me duly sworn, that he is an Asst Vice President of United States Trust Company of New York, that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was on _____, signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

(NOTARIAL SEAL)

My commission expires:

Notary Public

CHRISTINE C. COLLINS
Notary Public, State of New York
No. 41-4624735
Qualified in Queens County
Commission Expires March 30, 1984